

XPRO INDIA LIMITED



Registered Office:

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Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

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CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019

(Rs. in lacs)

	3 months ended			9 months ended		Year ended
	December 31 2019	September 30 2019	December 31 2018	December 31 2019	December 31 2018	March 31 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	6816.47	8290.94	6929.77	24773.28	23936.52	34607.85
b) Other income	60.28	0.12	345.88	108.62	684.42	744.59
Total income	6876.75	8291.06	7275.65	24881.90	24620.94	35352.44
2 Expenses						
a) Cost of materials consumed	5094.13	6006.12	5855.06	18307.26	18169.93	24871.82
b) Changes in inventories of finished goods and work-in-progress	(482.11)	(30.26)	(864.86)	(670.92)	(930.59)	66.14
c) Employee benefits expense	556.62	640.08	604.42	1836.64	1724.65	2385.19
d) Finance costs	457.86	464.55	487.46	1397.65	1435.64	1985.83
e) Depreciation and amortisation expense	307.84	299.68	318.13	915.72	967.02	1268.43
f) Other expenses	940.96	1090.86	1026.63	3226.82	3333.99	4626.14
Total expenses	6875.30	8471.03	7426.84	25013.17	24700.64	35203.55
3 Profit/(Loss) before exceptional items and taxes (1-2)	1.45	(179.97)	(151.19)	(131.27)	(79.70)	148.89
4 Exceptional items	-	-	-	-	84.80	84.80
5 Profit/(Loss) before tax (3-4)	1.45	(179.97)	(151.19)	(131.27)	5.10	233.69
6 Tax expense						
a) Current Tax	-	-	-	-	-	40.00
b) Deferred Tax	-	-	-	-	-	(40.00)
c) Tax adjustment for earlier years	-	-	-	-	-	4.73
7 Net Profit/(Loss) for the period (5-6)	1.45	(179.97)	(151.19)	(131.27)	5.10	228.96
8 Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	(3.99)	(3.99)	0.13	(11.97)	0.38	(15.98)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income for the period (net of tax)	(3.99)	(3.99)	0.13	(11.97)	0.38	(15.98)
9 Total comprehensive income for the period comprising Profit and other comprehensive income for the period (7+8)	(2.54)	(183.96)	(151.06)	(143.24)	5.48	212.98
10 Paid-up equity share capital (Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
11 Other equity						6955.05
12 Earnings per share (of Rs.10 each) (Rs)						
(a) Basic	* 0.01	* (1.52)	* (1.28)	* (1.11)	* 0.04	1.94
(b) Diluted	* 0.01	* (1.52)	* (1.28)	* (1.11)	* 0.04	1.94

*Not annualised.

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting"). The Company is operating only in India and there is no other significant geographical segment.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.

For and on behalf of the Board

New Delhi
February 11, 2020

C Bhaskar
Managing Director & Chief Executive Officer

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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2019

(Rs. in lacs)

	3 months ended			9 months ended		Year ended	
	December 31 2019	September 30 2019	December 31 2018	December 31 2019	December 31 2018	March 31 2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	6816.47	8290.94	6929.77	24772.66	23967.50	34679.24
	b) Other income	61.50	1.23	351.16	111.67	689.85	755.82
	Total income	6877.97	8292.17	7280.93	24884.33	24657.35	35435.06
2	Expenses						
	a) Cost of materials consumed	5094.13	6006.12	5855.06	18307.26	18169.93	24871.82
	b) Purchases of stock-in-trade	-	-	-	-	-	57.78
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(482.11)	(30.26)	(864.86)	(670.92)	(904.79)	66.25
	d) Employee benefits expense	557.38	641.64	602.71	1841.12	1734.52	2398.01
	e) Finance costs	457.86	464.70	487.54	1397.98	1436.48	1986.88
	f) Depreciation and amortisation expense	307.84	299.68	318.13	915.72	967.02	1268.43
	g) Other expenses	941.85	1091.81	1027.83	3231.27	3339.96	4634.46
	Total expenses	6876.95	8473.69	7426.41	25022.43	24743.12	35283.63
3	Profit/(Loss) before exceptional items and taxes (1-2)	1.02	(181.52)	(145.48)	(138.10)	(85.77)	151.43
4	Exceptional items	-	-	-	-	84.80	84.80
5	Profit/(Loss) before tax (3-4)	1.02	(181.52)	(145.48)	(138.10)	(0.97)	236.23
6	Tax expense						
	a) Current Tax	-	-	-	-	-	40.29
	b) Deferred Tax	-	-	-	-	-	(40.00)
	c) Tax adjustment for earlier years	-	-	-	-	-	4.42
7	Net Profit/(Loss) for the period (5-6)	1.02	(181.52)	(145.48)	(138.10)	(0.97)	231.52
8	Other comprehensive income						
	(A)(i) Items that will not be reclassified to profit or loss	(3.99)	(3.99)	0.13	(11.97)	0.38	(15.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period (net of tax)	(3.99)	(3.99)	0.13	(11.97)	0.38	(15.98)
9	Total comprehensive income for the period comprising Profit and other comprehensive income for the period (7+8)	(2.97)	(185.51)	(145.35)	(150.07)	(0.59)	215.54
10	Profit for the period attributable to:						
	a) Owners of the Company	1.02	(181.52)	(145.48)	(138.10)	(0.97)	231.52
	b) Non-controlling interest	-	-	-	-	-	-
11	Other comprehensive income attributable to:						
	a) Owners of the Company	(3.99)	(3.99)	0.13	(11.97)	0.38	(15.98)
	b) Non-controlling interest	-	-	-	-	-	-
12	Total comprehensive income attributable to:						
	a) Owners of the Company	(2.97)	(185.51)	(145.35)	(150.07)	(0.59)	215.54
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital(Face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
14	Other equity						6990.59
15	Earnings per share (of Rs.10 each) (Rs)						
	(a) Basic	* 0.01	* (1.54)	* (1.23)	* (1.17)	* (0.01)	1.96
	(b) Diluted	* 0.01	* (1.54)	* (1.23)	* (1.17)	* (0.01)	1.96

*Not annualised.

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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020 and have undergone 'Limited Review' by the Statutory Auditors of the Company. The figures for the quarter and nine months ended December 31, 2018 have been approved by the Board of Directors, but have not been subjected to review or audit since the requirement of submission of quarterly consolidated financial results has become mandatory only from April 1, 2019.
2. The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
3. The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting"). The Company is operating only in India and there is no other significant geographical segment.
4. The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.

For and on behalf of the Board

New Delhi
February 11, 2020

C Bhaskar
Managing Director & Chief Executive Officer