

XPRO INDIA LIMITED



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Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

(Rs. in Lakhs, except per share data)

Sl.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	8449.93	8556.82	7911.75	17006.75	17073.86	31446.58
	b) Other income	288.49	50.05	33.40	338.54	276.08	492.34
	Total income	8738.42	8606.87	7945.15	17345.29	17349.94	31938.92
2	Expenses						
	a) Cost of materials consumed	6081.92	6232.95	5478.83	12314.87	11435.29	21494.01
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	157.35	(223.08)	379.75	(65.73)	136.49	160.26
	d) Excise duty	-	-	-	-	1009.37	1009.37
	e) Employee benefits expense	530.90	589.33	583.84	1120.23	1168.98	2317.17
	f) Finance costs	496.89	451.29	546.21	948.18	1163.99	2136.18
	g) Depreciation and amortisation expense	321.48	327.41	390.60	648.89	798.16	1582.14
	h) Other expenses	1144.36	1163.00	913.57	2307.36	2205.11	4382.48
	Total expenses	8732.90	8540.90	8292.80	17273.80	17917.39	33081.61
3	Profit/(Loss) before exceptional items and taxes	5.52	65.97	(347.65)	71.49	(567.45)	(1142.69)
4	Exceptional items	-	84.80	-	84.80	-	2188.29
5	Profit/(Loss) before tax	5.52	150.77	(347.65)	156.29	(567.45)	1045.60
6	Tax expense						
	a) Current Tax	-	-	-	-	-	225.31
	b) Deferred Tax	-	-	-	-	-	(225.31)
7	Net Profit/(Loss) for the period	5.52	150.77	(347.65)	156.29	(567.45)	1045.60
8	Other comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	0.13	0.12	(11.94)	0.25	(23.88)	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period	0.13	0.12	(11.94)	0.25	(23.88)	0.50
9	Total comprehensive income for the period (comprising profit/(loss) and other comprehensive income for the period)	5.65	150.89	(359.59)	156.54	(591.33)	1046.10
10	Paid-up equity share capital (face value: Rs.10 per share)	1181.35	1181.35	1165.95	1181.35	1165.95	1181.35
11	Other Equity						6742.07
12	Earnings per share (of Rs.10 each) (not annualised)						
	(a) Basic (Rs.)	0.05	1.28	(2.98)	1.32	(4.87)	8.93
	(b) Diluted (Rs.)	0.05	1.28	(2.98)	1.32	(4.87)	8.93

Contd...

Notes:

1. Statement of Assets and Liabilities (Standalone):

(Rs. in lakhs)

	Particulars	As at	As at
		September 30, 2018	March 31, 2018
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	19849.64	20183.21
	b. Capital work-in-progress	31.24	61.62
	c. Other intangible assets	-	-
	d. Financial assets		
	(i) Investments	70.89	70.89
	(ii) Loans	275.78	259.46
	(iii) Other financial assets	73.51	73.51
	e. Deferred tax assets (net)	460.49	467.58
	f. Non-current tax assets (net)	104.10	250.37
	g. Other non-current assets	155.34	286.72
	Total non-current assets	21020.99	21653.36
2	Current assets		
	a. Inventories	3932.49	3801.05
	b. Financial assets		
	(i) Trade receivables	5051.07	4922.43
	(ii) Cash and cash equivalents	58.73	194.12
	(iii) Bank balances other than (ii) above	374.44	1613.39
	(iv) Loans	127.01	16.63
	(v) Other financial assets	123.57	131.78
	c. Other current assets	1374.96	1549.00
	Total current assets	11042.27	12228.40
	Assets held for sale	-	919.38
	Total assets	32063.26	34801.14
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity share capital	1181.35	1181.35
	b. Other equity	6898.62	6742.07
	Total Equity	8079.97	7923.42
2	Liabilities		
	Non-current liabilities		
	a. Financial liabilities		
	(i) Borrowings	12937.74	13837.03
	(ii) Other financial liabilities	6.57	6.57
	b. Provisions	385.13	387.19
	Total non-current liabilities	13329.44	14230.79
3	Current Liabilities		
	a. Financial liabilities		
	(i) Borrowings	2805.47	3487.50
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5776.53	5521.40
	(iii) Other financial liabilities	1954.30	1827.27
	b. Other current liabilities	117.55	1585.45
	c. Current tax liabilities	-	225.31
	Total current liabilities	10653.85	12646.93
	Total equity and liabilities	32063.26	34801.14

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2018 and have undergone 'Limited Review' by the Statutory Auditors of the company.
- Post the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, revenue from operations are reported net of GST, while the corresponding figures for the previous periods were inclusive of Excise Duty. Accordingly, figures for revenue from operations and excise duty for periods upto September 30, 2017 are not comparable with those for subsequent periods.
- The Company, as required, has adopted Ind AS 115 – "Revenue from Contracts with Customers" with effect from April 1, 2018; there is no impact thereof on the profit for the quarter and six month period.
- No provision for tax has been made for the quarter, in view of past losses brought forward.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment Reporting"). The Company is operating only in India and there is no other significant geographical segment.

For and on behalf of the Board