

XPRO INDIA LIMITED



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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016

(Rs. in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2016	2016	2015	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	5963.92	6407.34	5683.66	21364.10	19772.95	27427.38
2	Expenses						
	a) Cost of materials consumed	4020.54	4604.04	3954.50	14480.14	14007.14	19193.02
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(112.51)	(366.07)	16.13	(232.80)	1.85	9.16
	c) Employee benefits expense	730.89	618.96	562.75	1956.91	1625.29	2261.67
	d) Depreciation and amortisation expense	424.81	428.38	459.76	1278.23	1339.36	1779.76
	e) Other Expenses	1094.13	1144.65	1061.25	3642.43	3320.18	4597.26
	f) Total Expenses	6157.86	6429.96	6054.39	21124.91	20293.82	27840.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(193.94)	(22.62)	(370.73)	239.19	(520.87)	(413.49)
4	Other Income	44.49	83.73	74.42	244.34	227.20	321.78
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	(149.45)	61.11	(296.31)	483.53	(293.67)	(91.71)
6	Finance costs	628.88	589.54	568.18	1765.06	1679.50	2249.14
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(778.33)	(528.43)	(864.49)	(1281.53)	(1973.17)	(2340.85)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(778.33)	(528.43)	(864.49)	(1281.53)	(1973.17)	(2340.85)
10	Tax Expense	-	-	135.00	-	270.00	1012.99
11	Profit/(Loss) from ordinary activities after tax (9-10)	(778.33)	(528.43)	(999.49)	(1281.53)	(2243.17)	(3353.84)
12	Extraordinary items	-	-	-	-	(161.98)	(161.98)
13	Profit/(Loss) for the period (11+12)	(778.33)	(528.43)	(999.49)	(1281.53)	(2405.15)	(3515.82)
14	Paid-up Equity Share Capital (Face value:Rs.10/ share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	6982.60
16	Earnings per Share(of Rs.10 each)(not annualised) (Rs)						
	before extraordinary items: - Basic	(6.67)	(4.54)	(8.57)	(10.99)	(19.24)	(28.76)
	- Diluted	(6.63)	(4.52)	(8.53)	(10.93)	(19.14)	(28.62)
	after extraordinary items: - Basic	(6.67)	(4.54)	(8.57)	(10.99)	(20.63)	(30.15)
	- Diluted	(6.63)	(4.52)	(8.53)	(10.93)	(20.52)	(30.00)

Notes:

- These Unaudited Standalone Financial Results of the Company were, after review by the Audit Committee, approved by the Board at its Meeting held on February 8, 2017. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Sales and Results during the quarter reflect steep fall in consumer durable sales during the quarter, which is seen as temporary and transient.
- Figures for the quarter are not comparable with previous figures since, as already informed, the Company has closed its loss-making Faridabad Unit with effect from November 23, 2016. Dues of employees of the Unit have been settled in accordance with relevant Laws/Rules and included in figures for the current quarter and year-to-date.
 - Steps have been initiated for sale/disposal of relevant surplus assets including land & building of the Unit as approved by shareholders through Postal Ballot on October 24, 2016;
 - As already informed, production at the Pithampur unit of the Company continues to be suspended for the time being following damage attributable to flash floods, while overhauling and upgrading of the plant, besides other options, are being evaluated. (Extraordinary items represent the related loss in previous year.) The Company has adequate capacity for production of Dielectric Films at its other units.
- The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17 - "Segment Reporting".
- Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

New Delhi
February 08, 2017

C Bhaskar
Managing Director & Chief Executive Officer