

# XPRO INDIA LIMITED



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## Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2016

(Rs. in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30 2016	June 30 2016	September 30 2015	September 30 2016	September 30 2015	March 31 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	6407.34	8992.84	6292.86	15400.18	14089.29	27427.38
2	Expenses						
	a) Cost of materials consumed	4604.04	5855.56	4531.49	10459.60	10052.64	19193.02
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(366.07)	245.78	(157.55)	(120.29)	(14.28)	9.16
	c) Employee benefits expense	618.96	607.06	507.95	1226.02	1062.54	2261.67
	d) Depreciation and amortisation expense	428.38	425.04	429.58	853.42	879.60	1779.76
	e) Other Expenses	1143.20	1408.06	1096.81	2551.26	2264.24	4597.26
	f) Total Expenses	6428.51	8541.50	6408.28	14970.01	14244.74	27840.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(21.17)	451.34	(115.42)	430.17	(155.45)	(413.49)
4	Other Income	82.27	120.52	61.39	202.79	158.09	321.78
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	61.10	571.86	(54.03)	632.96	2.64	(91.71)
6	Finance costs	589.53	546.65	509.92	1136.18	1111.32	2249.14
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(528.43)	25.21	(563.95)	(503.22)	(1108.68)	(2340.85)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(528.43)	25.21	(563.95)	(503.22)	(1108.68)	(2340.85)
10	Tax Expense	-	-	135.00	-	135.00	1012.99
11	Profit/(Loss) from ordinary activities after tax (9-10)	(528.43)	25.21	(698.95)	(503.22)	(1243.68)	(3353.84)
12	Extraordinary items	-	-	(161.98)	-	-	(161.98)
13	Profit/(Loss) for the period (11+12)	(528.43)	25.21	(860.93)	(503.22)	(1405.66)	(3515.82)
14	Paid-up Equity Share Capital (Face value:Rs.10/ share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	6982.60
16	Earnings per Share(of Rs.10 each)(not annualised) (Rs)						
	before extraordinary items: - Basic	(4.54)	0.22	(5.99)	(4.32)	(10.67)	(28.76)
	- Diluted	(4.52)	0.22	(5.98)	(4.30)	(10.63)	(28.62)
	after extraordinary items: - Basic	(4.54)	0.22	(7.38)	(4.32)	(12.06)	(30.15)
	- Diluted	(4.52)	0.22	(7.36)	(4.30)	(12.02)	(30.00)

Notes:

1. Statement of Assets and Liabilities (Standalone):

(Rs. in lacs)

Sl.	Particulars	As at	As at
		September 30	March 31
		2016	2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	1165.95	1165.95
	b. Reserves and surplus	6479.39	6982.60
	Sub-total -Shareholders' funds	7645.34	8148.55
<b>2</b>	<b>Non-current liabilities</b>		
	a. Long-term borrowings	13080.74	13548.76
	b. Other long-term liabilities	7.06	6.57
	c. Long-term provisions	280.58	242.96
	Sub-total – Non-current liabilities	13368.38	13798.29
<b>3</b>	<b>Current liabilities</b>		
	a. Short-term borrowings	4499.56	4520.81
	b. Trade payables	3913.24	4072.62
	c. Other current liabilities	5465.23	5242.98
	d. Short-term provisions	-	-
	Sub-total – Current liabilities	13878.03	13836.41
	<b>Total - Equity and Liabilities</b>	<b>34891.75</b>	<b>35783.25</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a. Fixed assets	24401.52	25151.01
	b. Non-current investments	71.62	71.62
	c. Long-term loans and advances	1356.39	1351.69
	d. Other non-current assets	103.45	136.88
	Sub-total – Non-current assets	25932.98	26711.20
<b>2</b>	<b>Current assets</b>		
	a. Inventories	3130.67	2985.02
	b. Trade receivables	3447.72	3693.43
	c. Cash and cash equivalents	474.61	545.17
	d. Short-term loans and advances	1756.86	1672.64
	e. Other current assets	148.91	175.79
	Sub-total – Current assets	8958.77	9072.05
	<b>Total - Assets</b>	<b>34891.75</b>	<b>35783.25</b>

2. These Unaudited Standalone Financial Results of the Company were, after review by the Audit Committee, approved by the Board at its Meeting held on November 11, 2016. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Sales and Results during the quarter reflect curtailed production at some major OEM customer(s) in the face of their temporary operating issues and low seasonal demand in the consumer durable segments.
4. a) As already informed, the Company has declared closure of its Faridabad Unit with effect from November 23, 2016. Steps are being taken for sale/disposal of relevant surplus assets including land & building of the Unit as approved by the shareholders through Postal Ballot on October 24, 2016;  
b) As already informed, production at the Pithampur unit of the Company continues to be suspended for the time being, following damage attributable to flash floods, while overhauling and upgrading of the plant, besides other options, are being evaluated. The Company has adequate capacity for production of Dielectric Films at other units of the Company.
5. The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17-"Segment Reporting".
6. Figures have been regrouped /rearranged where necessary.

For and on behalf of the Board

New Delhi  
November 11, 2016

C Bhaskar  
*Managing Director & Chief Executive Officer*