## XPRO INDIA LIMITED

Birla Building (2nd Floor), 9/1, R. N. Mukherjee Road, Kolkata - 700 001, India

Tel: +91-33-40823700/22200600 e-mail: xprocal@xproindia.com



January 29, 2024

National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

Stock Symbol: XPROINDIA(EQ)

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400 001

Stock Code No. 590013

Dear Sir/Madam,

## Sub: <u>Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that during the quarter ended December 31, 2023, there was no deviation or variation in the utilisation of proceeds of the Preferential Issues from the objects stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on January 29, 2024, is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully, For **Xpro India Limited** 

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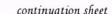
Kamal Kishor Sewoda Company Secretary



## continuation sheet

## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed antitude	nt on devi	ation / varia		ation of fund	ls raised		
Name of listed entity			Xpro India	Limited			
Mode of Fund Raising			Preferential Issues				
Date of Raising Funds			March 14, 2023 July 9, 2023				
Amount Raised			Rs. 149.96 Crores				
			Received towards allotment of 19,68,000 Equit Shares of face value Rs. 10/- each at a premium of Rs. 752/-				
Report filed for Quarter ended	December 31, 2023						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable			Not applicable				
Is there a Deviation / Variation	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable				
If Yes, Date of shareholder Approval			Not Applicable				
Explanation for the Deviation / Variation			Not Applicable				
Comments of the Audit Committee after review			No Comments				
Comments of the auditors, if a	No Comments						
Objects for which funds ha	ve been ra	aised and w	here there	has been a	deviation, in the	following	
table Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable	Remarks if any	
The proceeds of issue will be utilized for Company's growth capital and expansion/ diversification requirements (whether organic or inorganic), to meet the Company's capital expenditure, to reduce the	N.A.	Rs. 149.96 Crores	N.A.	Rs. 56.71 Crores	object N.A.	N.A.	



Company's borrowings, to enhance its long term resources and thereby			
strengthening of the financial structure of the Company, for meeting working capital			
requirements and for other general corporate purposes and purposes permitted by applicable laws.			

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Xpro India Limited

Kamal Kishor Sewoda Company Secretary

Date: January 29, 2024

Place: Kolkata