

XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

Tel.:+91-9775301701; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018

(Rs. in Lakhs, except per share data)

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	6929.77	8449.93	5853.29	23936.52	22927.15	31446.58
	b) Other income	345.88	288.49	109.46	684.42	385.54	492.34
	Total income	7275.65	8738.42	5962.75	24620.94	23312.69	31938.92
2	Expenses						
	a) Cost of materials consumed	5855.06	6081.92	4675.89	18169.93	16111.18	21494.01
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(864.86)	157.35	(636.02)	(930.59)	(499.53)	160.26
	d) Excise duty	-	-	-	-	1009.36	1009.37
	e) Employee benefits expense	604.42	530.90	586.26	1724.65	1755.24	2317.17
	f) Finance costs	487.46	496.89	542.83	1435.64	1706.82	2136.18
	g) Depreciation and amortisation expense	318.13	321.48	411.94	967.02	1210.10	1582.14
	h) Other expenses	1026.63	1144.36	1018.01	3333.99	3223.13	4382.48
	Total expenses	7426.84	8732.90	6598.91	24700.64	24516.30	33081.61
3	Profit/(Loss) before exceptional items and taxes	(151.19)	5.52	(636.16)	(79.70)	(1203.61)	(1142.69)
4	Exceptional items	-	-	1373.58	84.80	1373.58	2188.29
5	Profit/(Loss) before tax	(151.19)	5.52	737.42	5.10	169.97	1045.60
6	Tax expense						
	a) Current tax	-	-	-	-	-	225.31
	b) Deferred tax	-	-	-	-	-	(225.31)
7	Net Profit/(Loss) for the period	(151.19)	5.52	737.42	5.10	169.97	1045.60
8	Other comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	0.13	0.13	(11.94)	0.38	(35.82)	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period	0.13	0.13	(11.94)	0.38	(35.82)	0.50
9	Total comprehensive income for the period (comprising profit/(loss) and other comprehensive income for the period)	(151.06)	5.65	725.48	5.48	134.15	1046.10
10	Paid-up equity share capital (face value: Rs.10 per share)	1181.35	1181.35	1181.35	1181.35	1181.35	1181.35
11	Other equity						6742.07
12	Earnings per share (of Rs.10 each) (not annualised)						
	(a) Basic (Rs.)	(1.28)	0.05	6.24	0.04	1.44	8.93
	(b) Diluted (Rs.)	(1.28)	0.05	6.24	0.04	1.44	8.93

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 8, 2019 and have undergone 'Limited Review' by the Statutory Auditors of the company.
- The above results reflect sub-optimal market conditions, including usual seasonal factors, during the quarter; Employee benefits expense includes arrears of increments paid.
- Post the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, revenue from operations are reported net of GST, while the corresponding figures for the previous periods were inclusive of Excise Duty. Accordingly, figures for revenue from operations and excise duty for the quarter and the nine months ended December 31, 2018 are not comparable with figures for previous periods.
- The Company, as required, has adopted Ind AS 115 - "Revenue from Contracts with Customers" with effect from April 1, 2018; there is no impact thereof on the profit for the quarter and nine month period.
- No provision for tax has been made for the quarter, in view of past losses brought forward.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment Reporting"). The Company is operating only in India and there is no other significant geographical segment.

For and on behalf of the Board

New Delhi
February 8, 2019

C Bhaskar
Managing Director & Chief Executive Officer