

XPRO INDIA LIMITED



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PART I: Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2015

(₹ in lacs)

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	6292.86	7796.43	6790.98	14089.29	14621.24	25798.39
2	Expenses						
	a) Cost of materials consumed	4531.49	5521.15	5046.29	10052.64	10968.82	19253.39
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.55)	143.27	217.40	(14.28)	260.13	230.98
	c) Employee benefits expense	507.95	554.59	524.75	1062.54	1043.22	1981.52
	d) Depreciation and amortisation expense	429.58	450.02	509.48	879.60	951.59	1404.81
	e) Other Expenses	1096.81	1167.43	1102.12	2264.24	2239.44	4055.47
	f) Total Expenses	6408.28	7836.46	7400.04	14244.74	15463.20	26926.17
3	(Loss) from operations before other income, finance costs and exceptional items (1-2)	(115.42)	(40.03)	(609.06)	(155.45)	(841.96)	(1127.78)
4	Other Income	61.39	96.70	128.16	158.09	339.01	543.45
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	(54.03)	56.67	(480.90)	2.64	(502.95)	(584.33)
6	Finance costs	509.92	601.40	568.17	1111.32	1042.61	1308.17
7	(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(563.95)	(544.73)	(1049.07)	(1108.68)	(1545.56)	(1892.50)
8	Exceptional items	-	-	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(563.95)	(544.73)	(1049.07)	(1108.68)	(1545.56)	(1892.50)
10	Tax Expense	135.00	-	-	135.00	-	(501.00)
11	Net (Loss) from ordinary activities after tax (9-10)	(698.95)	(544.73)	(1049.07)	(1243.68)	(1545.56)	(1391.50)
12	Extraordinary items	(161.98)	-	-	(161.98)	-	-
13	Net (Loss) for the period (11+12)	(860.93)	(544.73)	(1049.07)	(1405.66)	(1545.56)	(1391.50)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						10498.42
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)						
	before extraordinary items: - Basic	(5.99)	(4.67)	(9.00)	(10.67)	(13.26)	(11.93)
	- Diluted	(5.98)	(4.67)	(8.98)	(10.63)	(13.23)	(11.90)
	after extraordinary items: - Basic	(7.38)	(4.67)	(9.00)	(12.06)	(13.26)	(11.93)
	- Diluted	(7.36)	(4.67)	(8.98)	(12.02)	(13.23)	(11.90)

PART II: Select Information for the Quarter and Six months ended September 30, 2015

Sl..	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2015	2015	2014	2015	2014	2015
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	58,31,714	58,31,714	59,68,002	58,31,714	59,68,002	58,31,714
	- Percentage of Shareholding	50.02	50.02	51.19	50.02	51.19	50.02
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	58,27,786	58,27,786	56,91,498	58,27,786	56,91,498	58,27,786
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	49.98	49.98	48.81	49.98	48.81	49.98
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	4					
	Disposed of during the Quarter	4					
	Remaining unresolved at the end of the Quarter	Nil					

Contd.

Notes:

1. Statement of Assets and Liabilities (Standalone):

(₹ in lacs)

Sl.	Particulars	As at September 30, 2015	As at March 31, 2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	1165.95	1165.95
	b. Reserves and surplus	9092.77	10498.42
	Sub-total -Shareholders' funds	10258.72	11664.37
2	Non-current liabilities		
	a. Long-term borrowings	13650.98	13986.31
	b. Deferred tax liabilities (net)	-	-
	c. Other long-term liabilities	6.57	6.57
	d. Long-term provisions	214.68	184.59
	Sub-total – Non-current liabilities	13872.23	14177.47
3	Current liabilities		
	a. Short-term borrowings	4395.86	3781.03
	b. Trade payables	3539.07	4382.56
	c. Other current liabilities	3919.78	4125.25
	d. Short-term provisions	-	-
	Sub-total – Current liabilities	11854.71	12288.84
	Total - Equity and Liabilities	35985.66	38130.68
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	24783.94	25098.70
	b. Non-current investments	71.62	71.62
	c. Deferred tax assets (net)	875.00	1010.00
	d. Long-term loans and advances	1713.57	1729.97
	Sub-total – Non-current assets	27444.13	27910.29
2	Current assets		
	a. Inventories	2898.34	3079.18
	b. Trade receivables	3146.30	3582.56
	c. Cash and cash equivalents	501.58	1685.79
	d. Short-term loans and advances	1907.80	1772.24
	e. Other current assets	87.51	100.62
	Sub-total – Current assets	8541.53	10220.39
	Total - Assets	35985.66	38130.68

- These Unaudited Standalone Financial Results of the Company were, after review by the Audit Committee, approved by the Board at its meeting held on November 3, 2015. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Sales and results during the quarter continued to be severely impacted by curtailed production at major OEM customers in the face of low to negative growth in the consumer durable segments; these circumstances are not long term or lasting in nature. Positive economic policies are expected to drive market confidence and demand.
- Extraordinary item represents the loss arising from damage attributable to flash floods, in the month of July, 2015, at the Pithampur Unit of the Company. Further, as already informed, production at the Unit has been temporarily suspended for overhauling and upgrading of the plant. The Company has adequate capacity for production of Di-electric Films at other Units of the Company.
- The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17 – "Segment Reporting".
- Figures have been regrouped/rearranged where necessary.

For and on behalf of the Board

New Delhi
November 3, 2015

C Bhaskar
Managing Director & Chief Executive Officer